



Strengthening Financial Resilience and Accelerating Risk Reduction in Central Asia Program



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Program Partners

The Program is financed by the European Union, is managed by the Global Facility for Disaster Risk Reduction (GFDRR) and is being implemented by the World Bank in collaboration with several partners, including the United Nations Office for Disaster Risk Reduction (UNDRR)¹ and the Center for Emergency Situations and Disaster Risk Reduction (CESDRR). The Program is also closely collaborating with stakeholders involved in disaster risk reduction and risk financing in the Central Asia region, including civil society organizations, non-governmental organizations and the private sector.

¹ A complementary EU-funded program supports UNDRR to engage on policy areas and regional cooperation under the Sendai Framework and on aspects of community resilience in Central Asia.



Background

Central Asia is frequently affected by a variety of natural disasters, including earthquakes, flash floods, droughts, landslides, and extreme temperatures.

Compounding the effects of these disasters is the lack of financial mechanisms aimed at mitigating their impact. While disaster risk management is a priority for the region's governments, the lack of investment planning directed towards building disaster and climate resilience and integrating these principles into development frameworks remains a vulnerability.

Program Objective and Duration

This Program aims to improve financial resilience and risk informed investment planning towards building disaster and climate resilience in Kazakhstan, the Kyrgyz Republic, Tajikistan, Turkmenistan, and Uzbekistan. Its duration spans from July 2019 until 31 December 2023.

Countries of engagement



Program Operational Components

- 1** Quantifying regional disaster risks and capacity building on risk identification. Under this component, the Program helps the region's governments gain a better understanding of the nature and impact of disaster and climate risks. This is being done through improvements in how these risks are identified, assessed, mapped, and modelled.
- 2** Establishing fundamental awareness and capacities for financial resilience at national and regional levels. Under this component, the Program's beneficiary countries gain a comprehensive understanding on how financial resilience policies work at a regional and national level and can enact and support these policies.
- 3** Exposure mapping for improved risk analysis, disaster risk management and awareness. Under this component, the Program helps countries collect new data on how local assets are exposed to disaster and climate risks. Countries can use this data for decision-making on national and sub-national levels, and can make informed decisions on preparedness, risk reduction, and risk financing.