## INVESTING IN URBAN RESILIENCE

## The Opportunity

More people live in cities today than at any point in history – and that number is rising every day.



than 8 times the population of Mexico City every year.

Urban areas are growing by

72.8 million people - or more



By 2060, nearly 1 billion new housing units will be needed to house the world's growing population - most of them in cities.



...but those cities are responsible for more than **80%** of global GDP





Informal settlements have few services

and no infrastructure to reduce risk.

In these areas, flooding and fires are

more common and more damaging.

The urban poor also don't have the

resources to cope with crises.

### will cost cities more than \$314 billion (more than the GDP of South Africa)

By 2030...

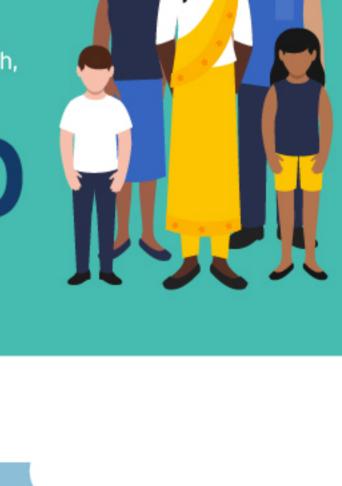
Weather-related and other disasters

every year, threatening urban residents' homes, health, and livelihoods. Climate change may force up to

77,000,00 urban residents back into poverty.

The Solution

We need to help cities in the developing world overcome the four major obstacles to investment in resilience.







become stronger and more resilient.

With partners like the Global Facility for Disaster

Low confidence is driven by both low government capacity restraints and a lack of data and standards that can be used to measure an investment's performance.





\$400 Over the next 15 years... In the last 5 years... billion The World Bank Group has invested nearly Governments and the private sector \$9.7 billion to help cities in 41 countries must come together to invest at least

...it invests just 40¢ protecting that aid from the impact of disasters. ••

To help cities and the urban poor unlock their economic potential and protect the strides made

in development, we need to leverage private investment for urban resilience.

safer and stronger.



# Resources For Resilience The World Bank also offers innovative financing products and services that are helping cities resist disasters, recover, and adapt for the future: **Policy Dialogue Partnerships** and Reform

\$400 billion each year to make

needed infrastructure investments

## What's Next?

Expanded resilient cities

program

The World Bank Group aims to increase its involvement in boosting urban resilience





Cities network and the Medellín Collaboration on Urban Resilience.

More Impact

Increase prosperity and resilience in **500 cities** and benefit **1 billion people**.



Learn more about how the World Bank Group can partner to invest and help your city become more resilient. Go to:

gfdrr.org/resilient-cities