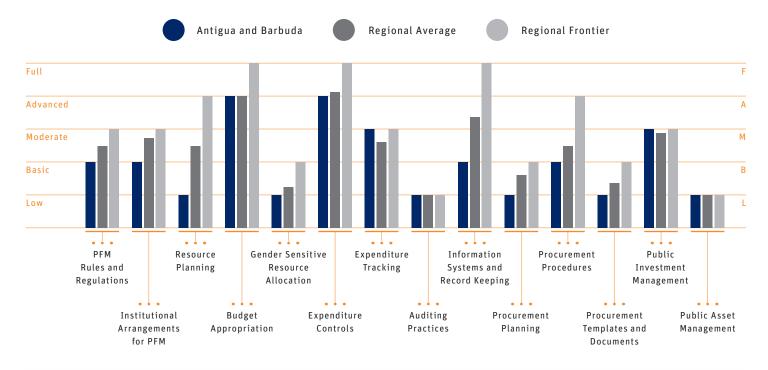


Figure 1: Extent to which disaster resilience and recovery considerations are integrated into key PFM functions and processes.



NOTE: The assessment is based on the "Disaster Resilience and Recovery Public Financial Management Review", developed by the World Bank Group's Governance Global Practice, Latin America and Caribbean Team in 2019. It is an analytical instrument that seeks to help countries build resilient, responsive public financial management

systems by pinpointing critical PFM policies, practices, and procedures that can be strengthened to improve a government's capability to respond more efficiently and effectively to disasters, without loss of the integrity and accountability. The DRR-PFM review focuses on five key elements of the PFM system: legal and institutional

foundations; budget appropriation arrangements; financial management controls; procurement arrangements, and public investment and asset management. Countries assessed in the sample include Antigua and Barbuda, Belize, Dominica, Grenada, Guyana, Jamaica, St. Lucia, and St. Vincent and the Grenadines.

KEY STRENGTHS

LEGAL AND INSTITUTIONAL FRAMEWORK

- Defined protocol for declaring disasters that have implications for accelerated public spending.
- Clear operating rules for accounting, reporting, and auditing of disaster related expenditures.
- Existence of a national disaster response plan.
- Active and dedicated unit promoting integration of gender considerations in budget policies.

BUDGET APPROPRIATION

- Access to a reasonably good mix of financing sources to respond to disasters.
- Sufficient budget flexibility to manage unforeseen disaster expenditures.

FINANCIAL MANAGEMENT CONTROLS

- Adequate segregation of financial management duties to minimize conflicts of interest.
- Tracking of disaster-related financial transactions which is integrated into the core PFM system.

PUBLIC PROCUREMENT

 Flexibility in procurement practices allows for expedited contracting.

KEY CHALLENGES OPPORTUNITIES LEGAL AND INSTITUTIONAL FRAMEWORK BUDGET APPROPRIATION Clear definitions of interim finance procedures in accordance with the FINANCIAL MANAGEMENT CONTROLS Very few post-disaster financial activities are deliberately reviewed and Insufficient parliamentary audit scrutiny and lack of due diligence to **PUBLIC PROCUREMENT PUBLIC INVESTMENT AND ASSET MANAGEMENT** Climate-informed selection criteria are not systematically applied in Formal mechanisms established and documented for the appraisal,





