



**Resilient Urban Development
Saint Vincent and the Grenadines**

Economic Development

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Company Limited

Technical Workshop for Arnos Vale and Kingstown

March 20 – 21, 2019 | NIS Building | Kingstown, SVG

Outline

1. Introduction
2. East Port of Spain – An Overview
3. Economic Development Models
4. Entrepreneurial Ecosystems
5. Government's Role in Economic Development
6. Engaging the private sector
7. Engaging communities
8. Building sustainability and resilience
9. Challenges and lessons learned

I am



- MD @EPOS



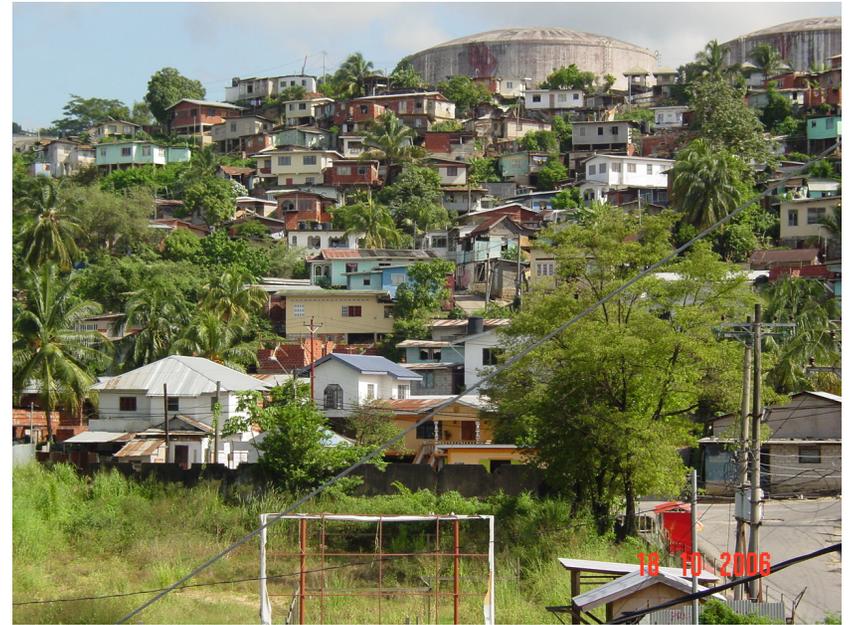
- UWI
- ALTA



- World YWCA

World YWCA

East Port of Spain

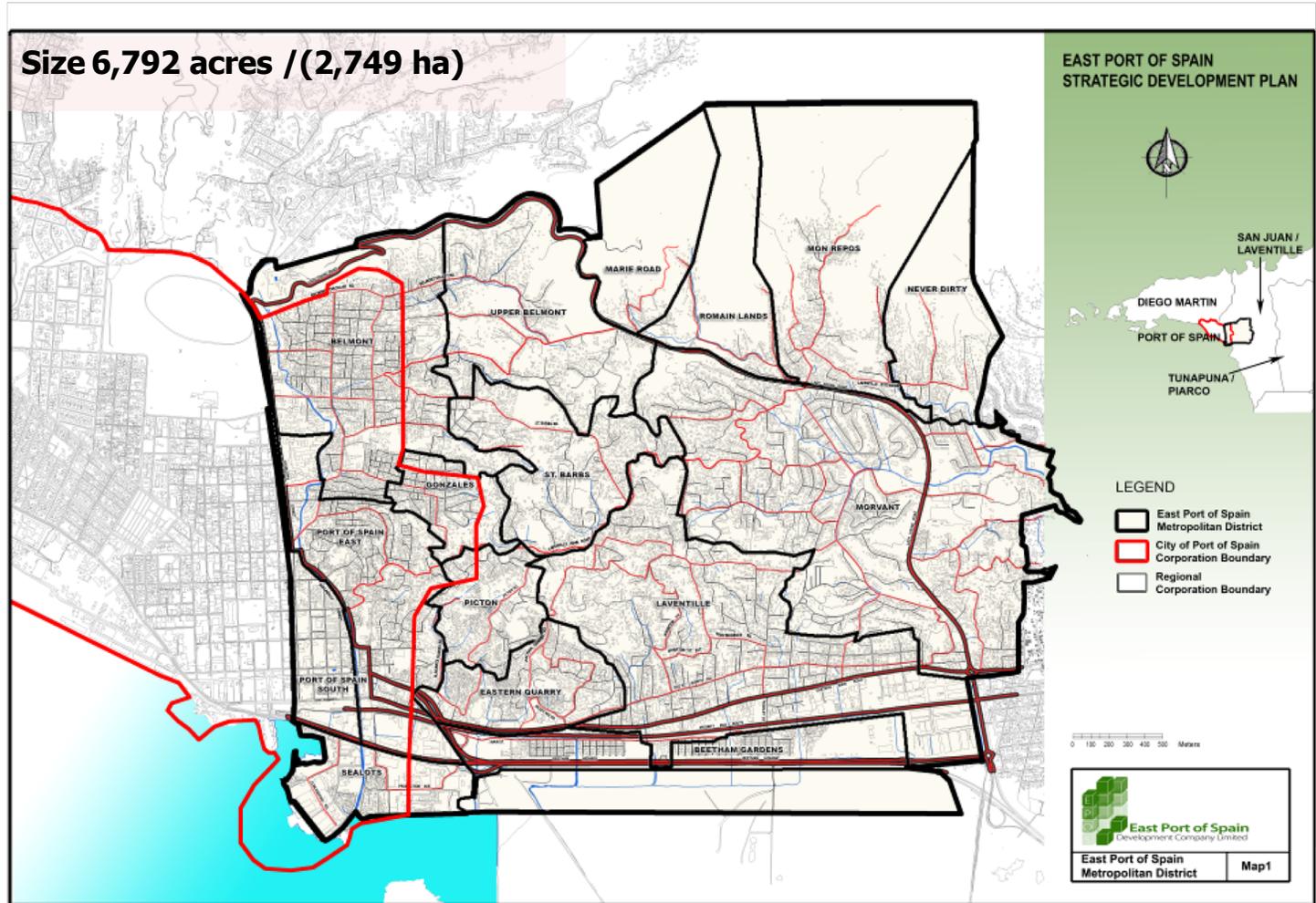


*To develop and redevelop a zone in East Port-of-Spain, bounded by Charlotte Street, Lady Young Road and the Eastern Main Road and including Morvant, Never Dirty and Caledonia, to improve the **economic, social** and **physical** environment of those areas*

www.eposdctt.com

The Area

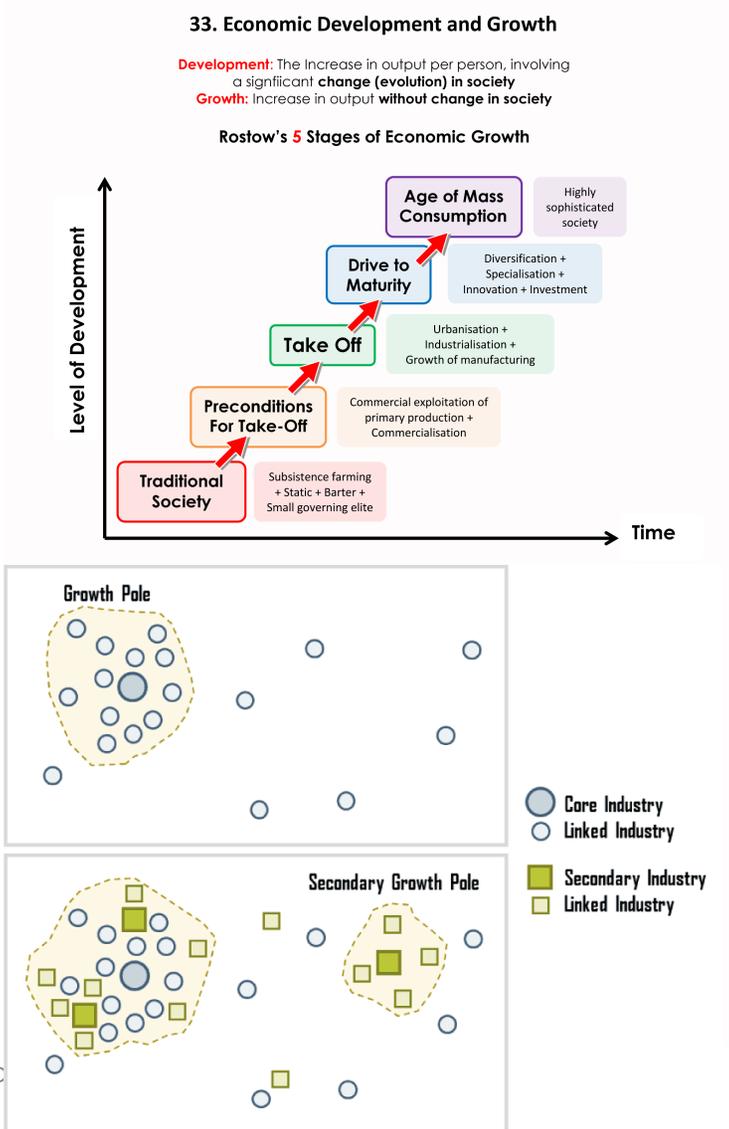
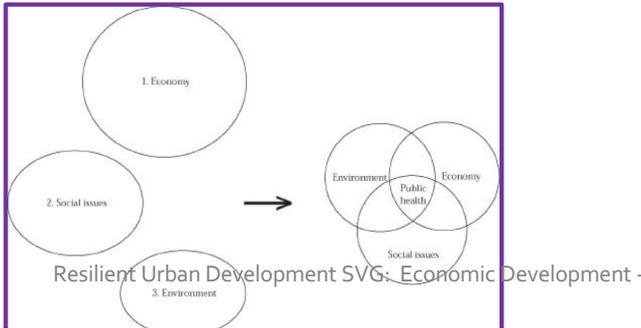
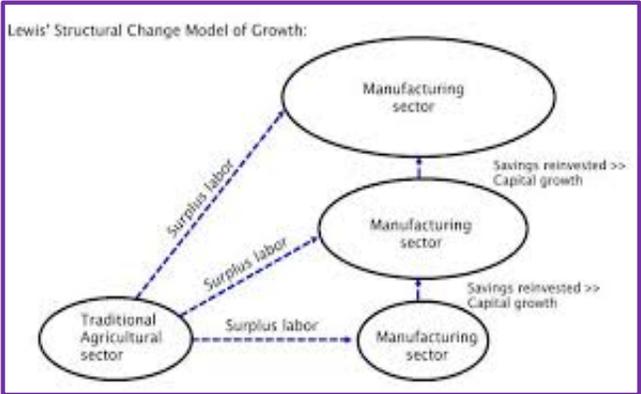
Size 6,792 acres / (2,749 ha)



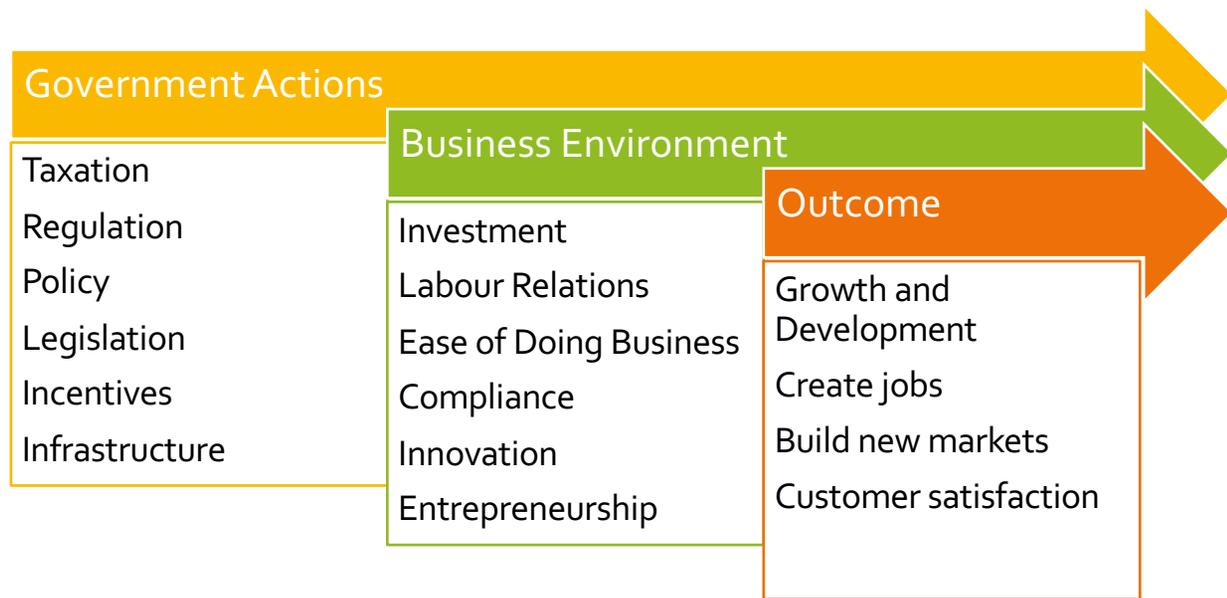
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Economic Development Some Models

- ### Economic Growth and Development Theories
- Classical model
 - Growth stage theories
 - Dual economy models
 - Dependency theories
 - Exogenous growth theories
 - Endogenous growth theories
 - Transactions costs/collective action



Economic Development

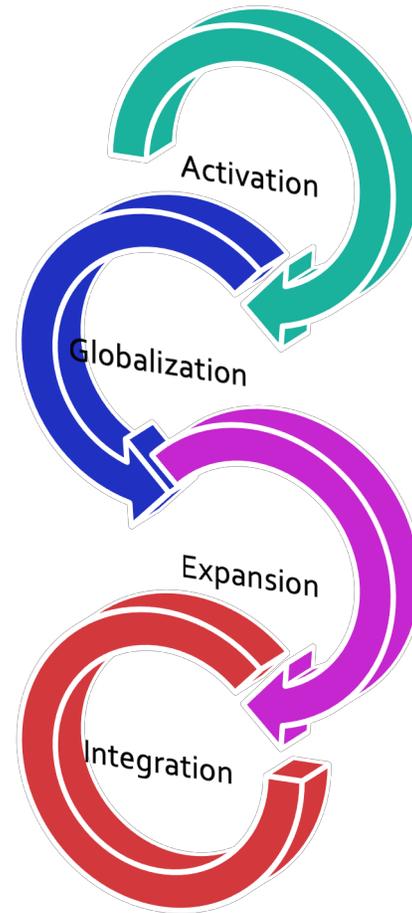


Entrepreneurial Ecosystem



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Ecosystem Lifecycle Model



Entrepreneurial Ecosystem: Government's Role



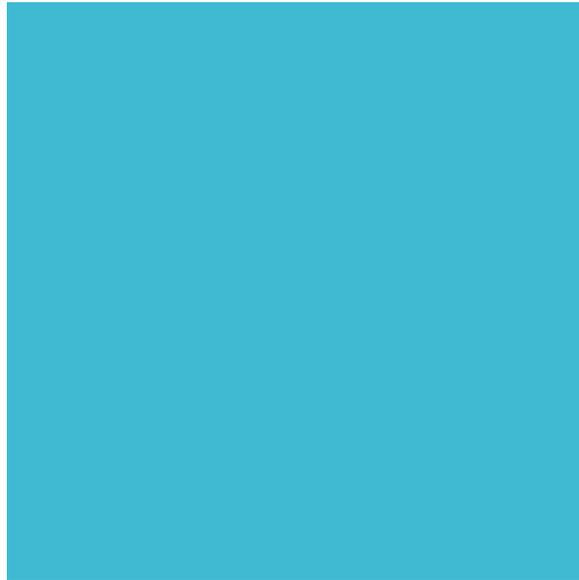
Engaging the Private Sector

- Why invest?
- What's in it for them?
- Impact investing
- Social impact vs commercial returns



Ease of Doing Business





FIVE THINGS BUSINESS LEADERS SAY NEED IMMEDIATE ATTENTION

- 1**
Reduce taxation burden
- 2**
Invest in infrastructure
- 3**
Remove barriers/red tape for new start-up small business entering the market
- 4**
Put weighting on Queensland-based businesses bidding for government work
- 5**
Fast-track approvals, particularly around growing sectors like tourism and agri-business

Engaging Communities

- Principles (respect; active listening; **Nothing for us Without us**)
- Community Working Groups
- Focus Groups
- Design Charrettes
- Skills building for engagement

Future Dialog puts citizens at the core of city development



FUTURE



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Building Sustainability & Resilience



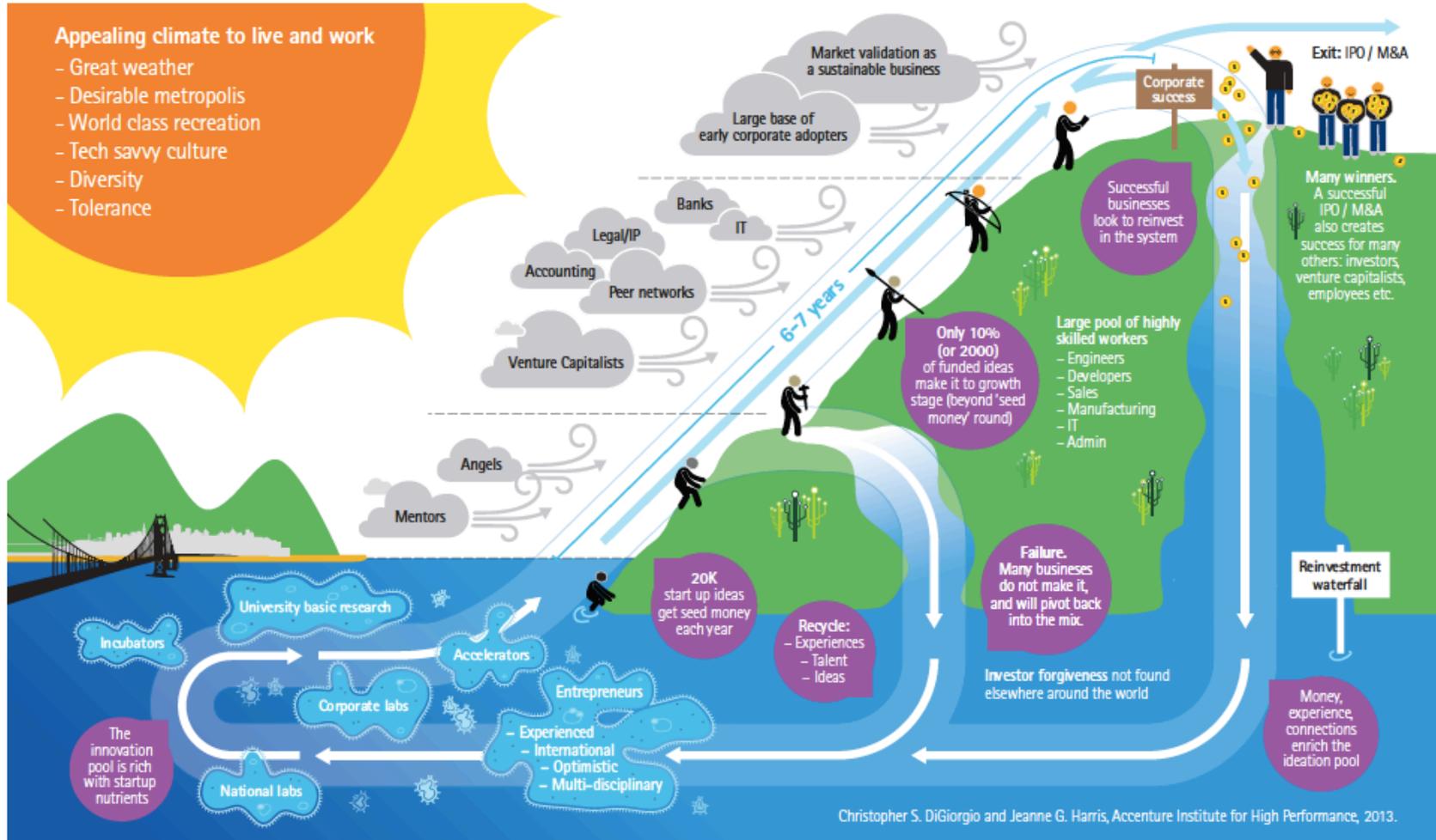
- Hazard identification and mapping
- Building resilience
 - Hurricane resistant buildings/infrastructure
 - Earthquake resistant buildings/infrastructure
 - Business resilience (operations)
- Energy efficiency - clean/renewable energy
- Policy cohesion

Make cities and human settlements inclusive, safe, resilient and sustainable



Silicon Valley Tech Innovation Ecosystem

Silicon Valley's greatest innovation – how companies evolve from ideas to successful enterprises



Christopher S. DiGiorgio and Jeanne G. Harris, Accenture Institute for High Performance, 2013.

Lessons Learned

1. Create an investment climate and they will come.....
2. Shared value partnerships create commercial success for businesses and also achieve social and environmental wins
3. Social problems can create business opportunities
4. Local content (local resources, engage community)
5. Interdependence – It takes a village.....

Questions and Discussion



1. Who is in your Business Ecosystem?
2. Where/what are the blockages in the Ecosystem in SVG?
Identify **5** blocks. What **5** actions does Government need to take to improve the ease of doing business in SVG
3. In what sector does SVG have an advantage or niche?

Thank you!

