



Getting Creative about Revenue Generation: Land Value Capture (LVC) To Help Finance City Resilience



Careem



UBER

11 hectare Esplanada District, central Bucharest (2017)

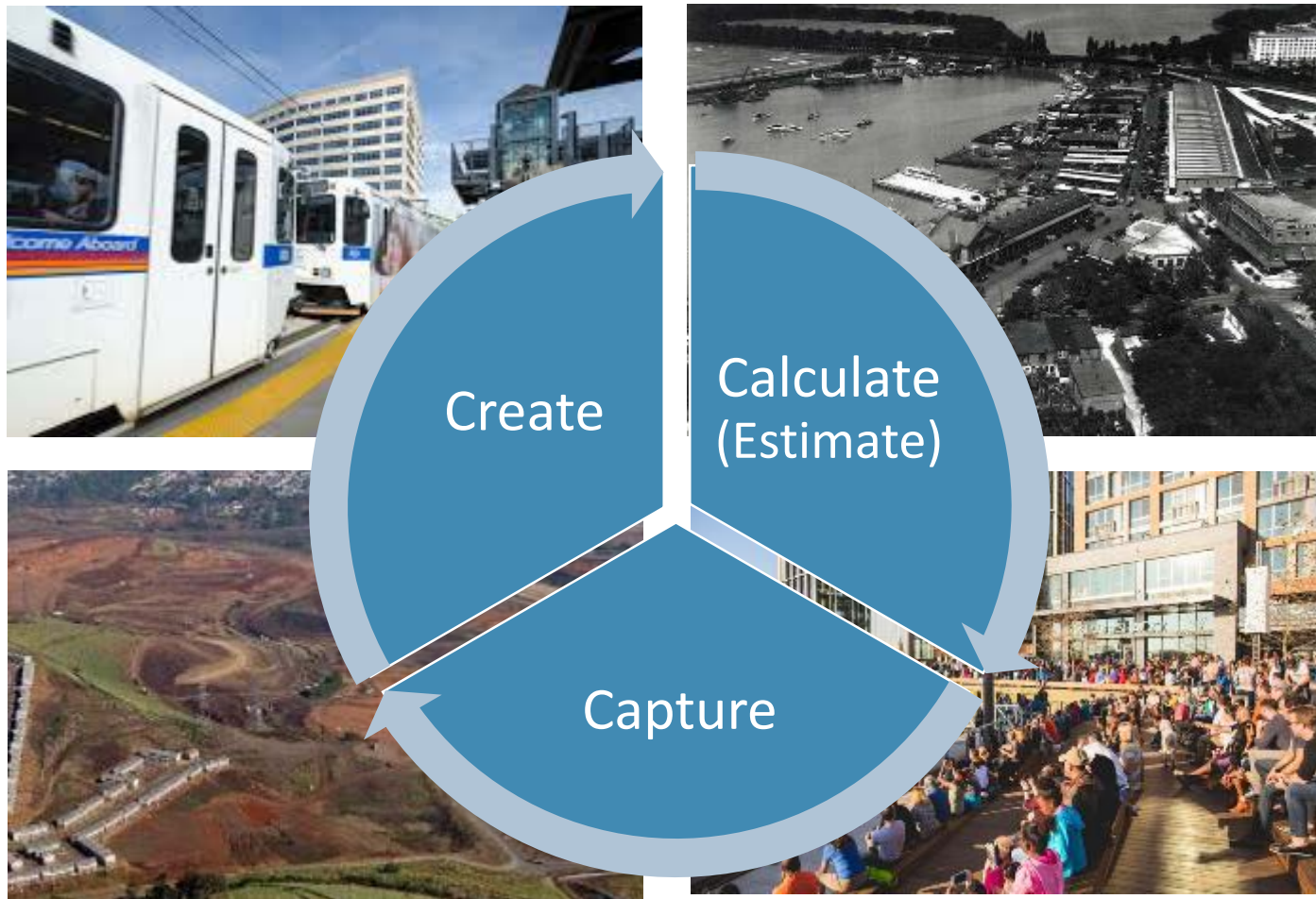
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10 acre former Convention Center site
downtown Washington DC (2009)



Puerto Madero, Buenos Aires (before)



While LVC widely applicable, preconditions apply



<div>LVC Challenges</div> <div>LVC tools</div>	Weak Real estate market	Lack of land use controls and regulations	Deficient land Cadaster / records	Insecure property rights	Limited access to capital markets	Limited fiscal powers
Impact fees or Exactions	●	●	●	●	●	●
Betterment levies	●	●	●	●	●	●
Leveraging public real property assets	●	●	●	●	●	●
Land pooling / readjustment	●	●	●	●	●	●
Sale of development rights	●	●	●	●	●	●
Special assessment district	●	●	●	●	●	●
Tax Increment Financing	●	●	●	●	●	●



Prohibitive challenge
(regulatory / systemwide
changes are prerequisite)



Challenge but possible
(local regulatory changes, capacity
building may be required)



Limited systemwide changes needed.
Implementation possible in near term



THANK
YOU!



City
Resilience
Program



WORLD BANK GROUP