

Panama City Waterfront Improvement Project



TOTAL COST: \$185,000,000.00

WATERFRONT TREATMENT: \$30,000,000.00

- Existing waterfront upgrade: \$400,000.00
- Waterfront extension: \$12,200,000.00
- Green infrastructure on mangroves: \$15,000,000.00
- Connections: \$2,400,000.00

BOCA LA CAJA URBAN REDEVELOPMENT: \$82,000,000.00

- Neighborhood upgrade (7Ha): \$28,000,000.00
- Mixed use redevelopment (3Ha): \$24,000,000.00
- Resettlement (3Ha): \$30,000,000.00

JUAN DIAZ FLOOD RISK REDUCTION: \$70,000,000.00

TECHNICAL ASSISTANCE PACKAGE: \$3,000,000.00

- Prefeasibility studies
- Legal assessment
- Risk maps
- Mangrove management plan
- Legal and financial structuring
- Real Estate market analysis
- Land Value Capture Assessment

How Will These Investments be Financed?

**Government Capital Investment
\$40,000,000.00**

**World Bank
\$50,000,000.00**

**Interamerican Development Bank
\$70,000,000.00**

**GEF
\$5,000,000.00**

**LVC
\$20,000,000.00**