**Identified Investment(s):**
- Transforming an urban district having unhealthy, vulnerable housing units to a modern and resilient neighborhood with appropriate infrastructure and social amenities

- **Building construction costs including additional construction rights:**
  US $ 660 million
  (50% of new housing units will be allocated to Existing Houseowners)

- **Infrastructure cost** - US $ 150 million

- **Social Facilities** - US $ 110 million

**How Will These Investments be Financed?**
- **Municipality Funding:** US $ 132 million
- **World Bank:** US $ 260 million
- **Private Developer (recipient of development rights):** US $ 530 million

**Investment Results to Private Developer:**
- **Total Revenue to Developer:** US $ 742 million; from sales at market-rates (net of units re-allocated back to current residents and 132 mil. $ paid back to the municipality)
- **Gross Return to Private Developer:** 40%

The ultimate objective of the Project, is to transform KARADOLAP to a **MODERN and RESILIENT neighborhood**. To achieve this, a holistic approach is adopted addressing social, physical, economical and environmental concerns and inter-alia:
- Disaster risk mitigation (seismic and landslide risks)
- Improving living and health safety standards
- Expanding and improving Infrastructure
- Creating more green and open space
- Air pollution abatement
- Energy Efficiency