Republic of Maldives: ”Success in Accessing and Securing Scaled-up Financing for Resilience”

Farzana Zahir
Deputy Permanent Representative of Maldives to the United Nations
Maldives is a group of 1192 low laying islands in the Indian Ocean

- Area (including sea) – 115,300 sq km
- EEZ – 859,000 sq km
- 187 islands are inhabited
- More than 200 industrial islands
- Total Population: 407,660
Contents

- Road to the GCF Project
- GCF Project
- Barriers and challenges
- Addressing challenges
Road to GCF Project

- Ownership
- Planning
- Preparing
- Approval
Ongoing Initiatives

Adaptation project addressing fresh water scarcity: “Integrated Water Resource Management Programme"

Government of Maldives Launches GCF-Funded Climate Resilience Project
Project will provide safe freshwater to 105,000 people - 30% of Maldivians to benefit from solar desalination plants and water storage
Gaps and Challenges

• Continued lack of access to financing
• Time lag – promised funding yet to be disbursed
• Not all funding the GCF aims to mobilise has been pledged
Solutions and the Way Forward

- Support from public funding
- Simplified access and procedures for SIDS
- Quicker dispersion of funds
- Partnerships and other innovative options part of the discussion moving forward
THANK YOU