Experience in Accessing GCF Financing for FIJI Urban Water Supply and Wastewater Management Project

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The process of accessing the GCF financing

- Scope of the project:
- Implementing agencies from government side:
- Preparation process:
- How was the project identified:
- How long it took from identification to submission to GCF for approval
- Has there been any transfer of GCF funding to implement the project.
- Low amounts of financing for resilience building initiatives and for low carbon development
- Weak sustainability of projects
- Project-based aid landscape,
- Challenges posed to country planning systems and policy leadership by ministries
- Lack of integrated sector planning
- Need to accelerate implementation
Current status

- Project implementation is expected to be started in 2017.
- Reasons for delay.
- Timing of GCF funds flow

Facilitating Climate Finance

Increased climate finance at the national level, improved blending of climate finance available, access to finance that would otherwise not be available such as sources including GCF/AF/GEF Direct Access

Ownership and Capacity Enhancement

Increased ownership in climate finance, systematic development of climate finance capacities and markets at the national level, enhancing sustainability and depth (local level outreach; vulnerable communities) of climate finance- due to national ownership

Improved delivery on Policy Priorities

Improved coordination of financing policy priorities, enhanced mix of policy instruments,
Challenges/ Remaining gaps
- Need for ongoing consultation, leading to whole of government approach: Water Authority of Fiji did not consult all the key stakeholders
- International development partners and government coordination
- Proper planning is key to be able to come together as a country and identify solutions.

Financing and its sustainability
Sustainability and scalability of programs/projects not assured; No guarantee that international funds will arrive; Balancing between sustained access to earmarked revenues and the need to maintain allocative efficiency/cost effectiveness

Inefficiency
Potential for lack of integration with existing institutions and financing mechanisms, creating challenges for planning systems and management; coordination challenges

Fiduciary Standards and Safeguards
Compatibility between national and international fiduciary standards; Safeguards and standards need to be in place and implemented; Need to ensure monitoring and evaluation
THANK YOU