

## Caribbean Regional Resilience Building Facility







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### **Program Webpage**

www.gfdrr.org/en/caribbean-rrp

 Beneficiary countries: Antigua and Barbuda, The Bahamas, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago



### **Program Partners**

The Caribbean Regional Resilience Building Facility is funded by the European Union (EU), managed by the Global Facility for Disaster Reduction and Recovery, and is implemented by the World Bank in coordination with the EU Delegation to Barbados, and in close collaboration with EU delegations in the Caribbean and regional and national stakeholders.



### Background

The Caribbean region is prone to recurrent extreme climate events. The frequency and intensity of these events has been exacerbated by increasing climate variability, to the point where Category 5 hurricanes like Maria and Irma are considered a "new normal".

The rate at which these events happen means that governments must take necessary measures to make their national infrastructure disaster resilient. Investments in protecting national infrastructure will have the add-on benefits of defending citizens' lives and the national capacity to recover and rebuild in the aftermath of a disaster.

### **Program Objective and Duration**

The objective of the Caribbean Regional Resilience Building Facility, launched in 2019, is to enhance long-term resilience and adaptation capacity in the Caribbean region to the benefit of the region's most vulnerable populations.

# Countries of engagement

The activities financed by the Program cover the following Caribbean countries:



### **Program Operational Components**

# Regional Technical Assistance Facility to Mainstream Resilience

Activities under this component assist countries in integrating the principles of resilience into their own policy, regulatory, and institutional frameworks. This promotes sustainable approaches to disaster recovery in key sectors such as infrastructure.

#### Adaptation Facility for Leveraging Investments in Resilience in the Caribbean

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Activities under this component focus on methodological support and evidence-based information to support beneficiary countries' decisions in the formulation of resilience and climate change adaptation investments.

### 3) Expanding Financial Protection Against Disasters in the Caribbean Sovereign Countries

Under this component, countries receive help to expand their coverage under insurance and risk-reduction mechanisms, such as the Caribbean Risk Insurance Facility-Segregated Portfolio Company. Countries also learn more about innovative disaster risk financing instruments and tools that assist vulnerable populations and protect low-income housing.