Grenada - Enhancing Disaster Resilience through Strengthened Public Financing Management

Country

Grenada

EUReCa Component

Emergency Preparedness and Response

Amount approved

€150,000 / $170,000

Duration

05/2025 – 04/2027

Context and Objectives

Grenada faces recurring risks that demand robust disaster risk management (DRM) and public finance management (PFM) frameworks to enhance preparedness and mitigate impacts on communities. Gaps exist in resource mobilization and the capacity to swiftly respond, and in the resilience of critical public infrastructure, and key sectors such as education.

The objective of this project is to enhance the capabilities of Grenada's PFM system to prepare for, respond to and recover from natural disasters and emergencies. Activities are contributing to fast-tracking urgent public investments to take into account natural hazard riski.

Main Activities and Expected Results

Disaster-informed public investment management

This component entails supporting the review of public investment procedures, the development of a methodology for identifying and tracking disaster and gender related expenditure, and the strengthening of the capacity of the government's Project Accounting Unit.

Expected Results:

- Public investment projects more effectively take account of hazard risks.
- Proper use of funds is tracked to better inform spending plans and priorities.

Disaster responsive public procurement

This activity supports the Central Procurement Unit in developing a Procurement Manual, including for emergency procurement, and its first Framework Agreements for commonly needed goods and services following a disaster.

Expected Result:

- Faster and more effective disaster response.

Partnerships and Coordination

The activities under this technical assistance will support the implementation of the World Bank-financed project, Caribbean Resilient and Inclusive Public Financial Management, which aims to improve the disaster resilience and gender responsiveness of PFM systems in Grenada as well as St Lucia and St Vincent and the Grenadines.

The World Bank implements the project in close coordination with the Ministry of Finance, Planning, Economic Development and Physical Development, and the Central Procurement Unit.

The project team coordinates its efforts with the EU Delegation in Barbados. Further coordination is pursued with the Organization of Eastern Caribbean States (OECS) and the Caribbean Disaster Emergency Management Agency (CDEMA) to share best practices and lessons learned.