



Strengthening Financial Resilience and Accelerating Risk Reduction in Central Asia Program

Implementing organisation(s)	<i>The World Bank, the Global Facility for Disaster Reduction and Recovery (GFDRR)</i>
Duration	<i>2019-2023</i>
Project budget	<i>European Union: €4,300,000 World B: €300,000</i>
Location	<i>Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan and Uzbekistan</i>
Keywords	<i>Financial resilience, Risk Reduction, Central Asia</i>
Contract number	<i>ACA/2019/406-710</i>

Program Development Objective

The Program's objective is to improve financial resilience and risk informed investment planning towards building disaster and climate resilience in Central Asia.

Main target groups

Governments of Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan and Uzbekistan.

Program Partners

The Program is being implemented in collaboration with several partners, including the United Nations' office for Disaster Risk Reduction (UNDRR)¹ and the Center for Emergency Situations and Disaster Risk Reduction (CESDRR)². The Program is also closely collaborating with stakeholders involved in disaster risk reduction and risk financing in the Central Asia region, including civil society organizations, non-governmental organizations, academia, and the private sector.

Program Launch

The Program was formally launched with the organization of the first meeting of the Regional Scientific and Technical Council (RSTC) on December 5 and 6, 2019, in Almaty, Kazakhstan. The RSTC provides

a platform for regional cooperation and enable joint decisions or resolutions by Central Asian countries.




Program Operational Components

1. Quantifying regional disaster risks and capacity building on risk identification through identifying, assessing, mapping and modelling disaster and climate risks.
2. Establishing fundamental awareness and capacities for financial resilience at national and regional Levels to selected countries of Central Asia in enhancing awareness and fundamental capacities for financial protection.
3. Exposure mapping for improved risk analysis, disaster risk management and awareness to collect new data on the exposure of assets at local levels to disaster and climate risk and to share and use this data for decision-making at national and sub-national levels for preparedness, risk reduction and risk financing.

Expected outcomes by October 31, 2023

The Broader outcome is to improve financial resilience and risk informed investment planning in Central Asia, and specifically:

- Quantified disaster risks and enhanced capacity on risk identification in the region.
- Established awareness and capacities for financial resilience.
- Increased use of exposure mapping in the region.

  	
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¹ A complementary EU-funded program supports UNDRR to engage on policy areas and regional cooperation under the Sendai framework and on aspects of community resilience in Central Asia.

² <https://cesdrr.org/en/page/>