

THEMATIC SESSION

Financing Risk for More Inclusive Recovery

May 14th , 2019/ 11:00-12:30 /Room 4

<p>Context</p>	<p>Recovery from a disaster is a multi-faceted, complex and deeply challenging undertaking, for country and community, family and individual, and often forces choices to be made that would not otherwise have been taken, as recovery from impact is balanced with every day living and development.</p> <p>For the most vulnerable, recovery is even more of an issue: firstly the most vulnerable families are more likely to be affected by disaster (often due to the fringe-of-habitat living locations); secondly, they are more likely to be affected deeply, because their housing, employment, infrastructure and more are likely to be particularly fragile; and thirdly, these families are more likely to face an uphill battle for recovery, as they are often outside the 'usual' environment that may exist, of social welfare, of banking, of broader financial services and of access to information.</p> <p>Risk financing can be a key tool in tackling the complex issue of recovery, especially in the case of the vulnerable communities including women, elderly, displaced communities, people with disabilities not just looking to ensure recovery is swift, but building long-term resilience. And the route to delivering on that resilience, especially for the vulnerable, is to provide access to micro/inclusive insurance, because it not only provides for coverage of key areas of life and living, but can increasingly be used to 'connect' the financial excluded to the critical world of finances, credit, pensions and more. And in the context of development, roles are highly diverse, both international and national, public and private, each with their role to play.</p> <p>The issue at hand is however, not just one of providing insurance coverage to the most vulnerable, perhaps through premium subsidy. There are many inter-locking challenges. On the demand side a lack of experience of insurance and a lack of trust, will compound issues of cost and moral hazard. While on the supply side, an inadequate regulatory environment is often compounded by the smallness of the available market. In addition, the conditions under which insurers can develop and provide products in a sustainable manner are yet to be established.</p> <p>This session will look therefore in detail to long-term solutions and short-term opportunities, to increase insurance coverage for the most vulnerable in the most vulnerable countries. It will explore the bouquet of services that are required which will enable the impacted household to bounce back and be productive in an efficient manner. The session will explore current and potential mechanisms for financing risk in the context of recovery, focusing on the most vulnerable people and contexts.</p> <p>It will look to focus on what the international community and national actors need to do right now in preparation for and to improve the recovery options and outcomes.</p>
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Inclusion for Resilient Recovery
Geneva, Switzerland | May 13-14, 2019

Speakers / Panelists	SPEAKER	Title	Representing
	1. Kamal Kishore	Member	National Disaster Management Agency, India
	2. Dr. Richard Kyuma	Programme Coordinator Kenya Livestock insurance Programme	State Deptt of Livestock; Ministry of Agriculture, Livestock, Fisheries, Government of Kenya
	3. Pranav Prashad	Senior Technical Officer	ILO, Social Finance
	4. Stella Nagujja Sengendo	Disaster Risk Financing Coordinator	Office of the Prime Minister, Government of Uganda
	Moderator: Jan Kellett, Advisor, UNDP		