

GFDRR Signs Two Partnership Agreements to Develop Agendas of Common Interest on Disaster Risk Financing and Insurance



April 22, 2011 – The GFDRR and The Geneva Association have signed a Partnership Agreement to develop agendas of common interest in the areas of disaster assessment, loss prevention, risk management, and financing. The Geneva Association is the leading organization of the largest (re)insurance groups worldwide in the dialogue with international institutions on the understanding of risk and insurance matters. Through their Partnership Agreement, GFDRR and The Geneva Association will share knowledge and promote integration of activities and policy formulation for disaster risk reduction and management, loss prevention, recovery, and financing in the context of sustainable development.

The GFDRR and the Institute for Catastrophe Risk Management (ICRM) of Nanyang Technological University in Singapore have signed a Partnership Agreement to develop agendas of common interest in the areas of disaster assessment, prevention, and financing. The ICRM is the one of the leading institutes in catastrophe risk management in Asia, conducting multidisciplinary research in science, engineering, finance, technology, and socio-political aspects related to catastrophe risk. Through their Partnership Agreement, GFDRR and ICRM will share and promote development of knowledge of the Asian DRFI context and integration of activities and policy formulation for disaster risk reduction and management, loss prevention, recovery, and financing.