



The Caribbean Regional Resilience Building Facility



EUROPEAN UNION



GFDRR
Global Facility for Disaster Reduction and Recovery



WORLD BANK GROUP



The Caribbean Regional Resilience Building Facility, launched in 2019, is a partnership between the European Union (EU), the World Bank Group and the Global Facility for Disaster Reduction and Recovery (GFDRR), set up in the aftermath of 2017 hurricanes Irma and Maria. The objective of the Facility is to enhance long term resilience and adaptation capacity in the Caribbean region to the benefit of the most vulnerable. It is funded by the EU and is implemented by GFDRR and the World Bank.

| What we do |

The Program has three main components and associated activities:

- 1. Regional Technical Assistance Facility to Mainstream Resilience:** under this component, activities focus on providing institutional, policy and regulatory advice to beneficiary countries on a demand-driven basis to build administrative and technical capacity for advancing recovery and resilience in key development sectors, with the aim to identify public investments projects.
- 2. Adaptation Facility for Leveraging Investments in Resilience in the Caribbean:** under this component, activities focus on methodological support and evidence-based information to support beneficiary countries' decisions in the formulation of resilience and climate change adaptation investments; the technical advice would include, inter alia, development of sector-specific probabilistic risk assessments and methodological support for prioritization plans in public investments in areas such as safer schools, shelters and public buildings, transport infrastructure, urban resilience, ecosystem-based adaptation, coastal zone management, flood mitigation measures, retrofitting of key infrastructure assets and integrated watershed management. Under this component, grants will be made available to either directly co-finance resilience investments or to finance ancillary technical assistance or financial services in the framework of such investments.
- 3. Expanding Financial Protection Against Disasters in the Caribbean Sovereign Countries:** this component focuses on supporting beneficiary countries to expand their coverage under the Caribbean Catastrophe Risk Insurance Facility - Segregated Portfolio Company (CCRIF-SPC) and related insurance and risk-reduction mechanisms. Specific activities build on CCRIF SPC's current expansion plan, which includes increasing the portfolio size by optimizing the coverage limits of existing members, offering new products, and expanding membership. This component also aims at enhancing countries' understanding of financial protection products targeted at vulnerable populations and low-income housing hazard risk reduction.

| How we do it |

The Caribbean Regional Resilience Building Facility is managed by the GFDRR secretariat, and activities are implemented by the World Bank Latin America and Caribbean Disaster Risk Management team and by beneficiary countries, in close coordination with EU Delegations to Caribbean countries and/or to regional and sub-regional organizations.



| Beneficiary countries |

Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago.





THE CARIBBEAN REGIONAL RESILIENCE BUILDING FACILITY

CONTACT

World Bank Brussels Office
17, av. Marnix - B-1000 Brussels, Belgium
Contact: Rossella Della Monica
rdellamonica@worldbank.org
www.gfdr.org

Photo cover by Nick Fewings on Unsplash
Other photos: World Bank Group
Designed by www.arnaudbeelen.be